

Best Money Advice Ever

Plan Better

LORI SACKLER, author of *The M Word: The Money Talk Every Family Needs to Have About Wealth and Their Financial Future*

Your approach with a spouse or any other family member should be “We are in this together.” It is not about blaming, or being angry, or fighting, or winning. You need to prepare, both psychologically and logistically. Put together an agenda in writing—what you want to discuss.

If you’re going to talk about a highly charged issue, do it in an environment that’s not associated with financial stress, a place of safety where you can find common ground. You can have a nice conversation in the park or at some impartial environment like an adviser’s office, if it is a comforting place.